

# BANK BUYS PLOT AT PARKCHESTER

Dollar Savings Will Erect  
Branch Near Metropolitan  
Life Development

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## 4-STORY APARTMENTS SOLD

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Buyer Pays Cash Above Lien  
of \$29,900 for Buildings  
on Minford Place

A new branch office of the Dollar Savings Bank shortly will be erected in the vicinity of the Parkchester development of the Metropolitan Life Insurance Company in the Bronx, where the bank has purchased from Henry Blumenthal and Manfred E. Ehrich, acting as executors, and the Bordo Corporation, the southeast corner of 177th Street and Hugh J. Grant Circle.

The plot fronts 112 feet on 177th Street and forty-five feet on Hugh J. Grant Circle, with a depth of about 145 feet. The deal was arranged by Albert D. Phelps, Inc., and attorneys were MacKeller & Gerbracht for the buyer and Allin & Tucker for the sellers.

Two four-story apartment houses at 1552-1554 Minford Place, each occupying a plot 37 by 100 feet, have been purchased by Jacob Ettenson through Jacob and Emil Leitner, Inc., and Suslow & Co., co-brokers. The buyer paid cash above a first mortgage of \$29,900, on which the Leitner firm arranged an extension of five years, with interest at 4 and 4½ per cent. There are sixteen apartments in each building. E. Schoenzeit was attorney for Mr. Ettenson.

Joseph L. Ennis & Co., operators, have sold to the Jalda Holding Corporation the three-story apartment and store structure at 3646 White Plains Road in an all-cash transaction. The building is on a plot 25 by 68 feet. Harry P. Imbres was the broker.

Nunzio Stallone bought the two-family house at 743 Commonwealth Avenue and Louis Negri the two two-family dwellings at 3309 and 3311 Fish Avenue in deals arranged by George F. Martocci.

In another cash deal the Seaboard Investing Corporation bought from the New York Trust Company, as trustee, the two-family residence at 1549 Selwyn Avenue, 33 by 90 feet, assessed for \$15,500. Hoffman, Snyder & Co., Inc., were the brokers.

The Jefferson Title and Mortgage Corporation sold to Thomas Jemty the seven-room house at 847 East 214th Street, 20 by 94 feet, in a deal negotiated by D. Houlihan & Sons, Inc.